

## Lawyers Title Insurance &amp; Trust Company

CAPITAL AND SURPLUS \$9,500,000

TRUST AND BANKING DEPARTMENT, 50 LIBERTY ST. (MANHATTAN TITLE DEPARTMENT).

This Department and Trust and Banking Department, Brooklyn Branch, 188 Montague Street.

RECEIVES DEPOSITS subject to check or on certificate, allowing interest thereon.

LEND ON APPROVED STOCKS and Corporation Bonds as Collateral.

ACTS AS TRUSTEE, Guardian, Executor, Administrator, Assignee or Receiver, Transfer Agent or Registrar of Stocks of Corporations. Takes Charge of Personal Securities.

OFFICERS: EDWIN W. COGGESHALL, President and General Manager.

DAVID A. OGDEN, Vice-President. JOHN T. LOCKMAN, Vice-President.

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## New York, New Haven and Hartford Railroad Company

## TREASURER'S OFFICE

NEW HAVEN, CONN., November 18, 1907.

To the stockholders of the New York, New Haven and Hartford Railroad Company:

The Board of Directors of the New York, New Haven and Hartford Railroad Company, in accordance with the provisions of the Charter of the Company, and in pursuance of a resolution of the Board of Directors adopted November 18, 1907, have the honor to inform you that the Company has decided to issue \$1,000,000 of 3½% Convertible Debenture Certificates of the issue of January 1, 1908, and to holders of warrants for subscriptions to such debentures or of receipts for subscriptions to such debentures upon which three installments have been paid:

Pursuant to a resolution of the Board of Directors adopted November 18, 1907, there will be issued debentures of The New York, New Haven and Hartford Railroad Company of an authorized total issue of Thirty million Dollars, divided into Three Hundred Thousand (\$300,000) shares, all in gold coin of the United States of America of the present standard of weight and fineness, or its equivalent on January 1, 1908, bearing interest until due at the rate of six per cent. per annum, payable on the 15th days of January and July in each year, and all convertible into shares of the Company's capital stock at any time when the books of the Company are not closed for the transfer of stock after January 15, 1903, and not later than January 15, 1908, at the rate of one share of such stock for each One Hundred Dollars of the principal amount of such debentures.

These debentures will be either debentures registered as to principal and interest for the principal sum of One Hundred Dollars, One Thousand Dollars or Ten Thousand Dollars, or coupon debentures for the principal sum of One Hundred Dollars. The coupon debentures may be registered as to principal. Ten registered debentures of One Hundred Dollars each may be exchanged for one registered debenture of One Thousand Dollars or a coupon debenture of the same amount. One hundred debentures for One Hundred Dollars each, or ten debentures where coupon or registered for One Thousand Dollars each, may be exchanged for one registered debenture for Ten Thousand Dollars.

The debentures will provide for an adjustment of interest and dividend at the time of conversion into stock.

These debentures will also provide, so far as lawfully may be, that the holders thereof shall enjoy a right of subscription for any future issue of capital stock of the Company to the same extent as they would enjoy such right if they were holders at the time of such issue of the shares of the stock to which they will become entitled by conversion of the debentures into stock.

These debentures will also provide, so far as lawfully may be, that if the Company shall thereafter create any mortgage upon its now existing main line of railroad between Woodlawn in the City and State of New York and Springfield in the Commonwealth of Massachusetts, or its now existing main line between New Haven in the State of Connecticut and Providence in the State of Rhode Island, such debentures shall without further act be entitled to share in the security of such mortgage pro rata with any other obligations that may be secured thereby, and that any such mortgage shall expressly so provide.

The right to subscribe for these debentures on or before January 15, 1908, but not thereafter, is offered upon the terms and conditions of warrants to be issued as follows:

To the holders of stock of this Company (as shown in its Treasury of record at the close of business December 2, 1907, and their assigns, a right of subscription at the rate of One Hundred Dollars of the principal amount of such debentures for every three shares of this Company's stock held by them respectively:

To the holders at the close of business December 2, 1907, of this Company's three and one-half per cent. Convertible Debenture Certificates convertible into stock between January 1, 1901, and January 1, 1906, which are registered as to principal and interest, and their assigns, a right of subscription at the rate of one share of such stock for each One Hundred Dollars of the principal amount of such debentures for each Four Hundred and Fifty Dollars of the principal amount of such three and one-half per cent. Convertible Debenture Certificates held by them respectively.

To all holders of three and one-half per cent. Convertible Debenture Certificates convertible into stock between January 1, 1901, and January 1, 1906, having coupons attached, whether registered as to principal or not, and all holders of warrants for subscriptions for such debentures or of receipts for subscriptions for such debentures, upon which three installments have been paid, a right of subscription at the same rate as if the holders of such contracts were holders of the stock to the future delivery of which they are entitled, to wit: at the rate of One Hundred Dollars of the principal amount of such debentures for each Four Hundred and Fifty Dollars of the principal amount of such three and one-half per cent. Convertible Debenture Certificates held by them respectively.

To all holders of three and one-half per cent. Convertible Debenture Certificates convertible into stock between January 1, 1901, and January 1, 1906, having coupons attached, whether registered as to principal or not, and all holders of warrants for subscriptions for such debentures or of receipts for subscriptions for such debentures, upon which three installments have been paid, a right of subscription at the same rate as if the holders of such contracts were holders of the stock to the future delivery of which they are entitled, to wit: at the rate of One Hundred Dollars of the principal amount of such debentures for each Four Hundred and Fifty Dollars of the principal amount of such three and one-half per cent. Convertible Debenture Certificates held by them respectively.

The Treasurer of the Company, New Haven, Conn.: Treasurer's Agent, Grand Central Station, New York City: Treasurer's Agent, South Station, Boston, Mass.: Farmers Loan and Trust Company, New York City: Old Colony Trust Company, Boston, Mass.: Rhode Island Hospital Trust Company, Providence, R. I.: Hartford Trust Company, Hartford, Conn.: or Union Trust Company, Springfield, Mass.:

Right to subscribe for six per cent. Convertible Debentures under vote of Directors of November 8, 1907, exercised by holders of record of the Company's stock at the close of business December 2, 1907, and their assigns, a right of subscription at the rate of one share of such stock for each One Hundred Dollars of the principal amount of such debentures for every three shares of this Company's stock held by them respectively:

The first installment on the 15th day of January, 1908.

The second installment on the 15th day of July, 1908.

The third installment on the 15th day of January, 1909.

The fourth installment on the 15th day of July, 1909.

Any installment or installments may be paid in advance upon any of the three dates first above named for the payment of installments. Payment of such installments may be made either directly to the Treasurer of the Company at New Haven, Connecticut, or through any of the above named agents.

Warrants signed by the Company's Treasurer or an Assistant Treasurer will be issued to each stockholder and each registered holder of three and one-half per cent. Convertible Debenture Certificates as soon as possible after the close of business on December 2, 1907, stating the amount of debentures for which the stockholder or holder of such debentures is entitled to subscribe, and specifying more particularly the terms of subscription. Such warrants will be issued to the holders of three and one-half per cent. Convertible Debenture Certificates having coupons attached and of warrants or receipts for subscriptions for such debentures as soon as is possible after the holders thereof have presented them to be stamped.

The warrants will be issued with the face value of five Thousand Dollars or a multiple thereof, and will be subject to the aggregate principal amount of One Hundred Dollars or a multiple thereof, and will be subject to fractional rights of subscription, expressed in months, for a debenture of the principal amount of One Hundred Dollars.

For illustration: the holder of four shares of stock will receive a warrant entitling him or her to subscribe for a convertible debenture of the principal amount of One Hundred Dollars and a fractional warrant for three-ninths of a right to subscribe for such a debenture; the holder of eight shares of stock will receive a warrant entitling him or her to subscribe for convertible debentures of the principal amount of Two Hundred Dollars and a fractional warrant for six-ninths of a right to subscribe for a debenture of One Hundred Dollars; the holder of sixteen shares of stock will receive a warrant entitling him or her to subscribe for convertible debentures of the principal amount of Four Hundred Dollars and a fractional warrant for twelve-ninths of a right to subscribe for a debenture of One Hundred Dollars; the holder of thirty-two shares of stock will receive a warrant entitling him or her to subscribe for convertible debentures of the principal amount of Eight Hundred Dollars and a fractional warrant for twenty-four-ninths of a right to subscribe for a debenture of One Hundred Dollars.

No subscription for debentures, as to fractional rights to subscribe will be received by the Company unless such rights are consolidated according to the terms of the warrants into a subscription for One Hundred Dollars of such debentures or multiples thereof.

The fractional warrants will be transferable by delivery. The other warrants will be transferable by execution of the blank form of assignment upon the back thereof.

Holders of these warrants, other than fractional warrants, who may wish to subscribe for a portion of the debentures covered by the warrant and to dispose of the remainder of their warrant, or to dispose of a portion of their rights to one person and of the remainder to another, should return their warrant to the Treasurer at New Haven, Connecticut, to be exchanged for other warrants, specifying in writing the number of warrants desired in exchange, the amount of debentures to be covered by each and the names of those to whom they are to be issued respectively.

All warrants must be delivered to the Treasurer at New Haven, Connecticut, together with a subscription duly made in pursuance of the terms of the warrant. Upon receipt on or before Jan. 15, 1908, of a subscription authorized by warrants, together with such warrants, the Treasurer of the Company will deliver to the subscriber a certificate or certificates signed by the Treasurer or an Assistant Treasurer evidencing the rights of the subscriber, which, so long as payments are duly made and shown by duly executed receipts on the back thereof, will be transferable by execution of the blank form of assignment upon the back thereof. Upon surrender of such a certificate of subscription to the Treasurer of the Company at New Haven with an assignment duly endorsed thereon, one or more new certificates will be issued in accordance with such assignment evidencing rights of the same aggregate face value as shown upon the certificate surrendered, provided, however, that no right of subscription will be received by the Company except rights of subscription for One Hundred Dollars of debentures or multiples thereof.

The certificate of subscription must be presented at the time of any payment upon the subscription, in order that a receipt for the payment may be duly executed on the face thereof. At the time of any payment upon the subscription, the subscriber will be entitled to a receipt for the payment, and the amount of the subscription previously paid by way of partial payment upon the subscription, as then evidenced by the duly executed receipts upon the face of the debentures of subscription, reckoned from the date of the last previous installment payment as then evidenced by said receipts.

Subscription certificates with duly executed receipts upon the face thereof evidencing full payment of the amount subscribed will be exchangeable for engraved debentures as soon as these can be prepared. The debentures will bear interest from one of the dates above named for payment of installments, upon which full payment of the amount of the subscription shall have been completed, as evidenced by the duly executed receipts upon the face of the debentures of subscription.

No subscription or assignment of the right to subscribe will be recognized unless made on the forms of the Company and upon the terms and in the manner set forth in the warrants to be issued. Fractions desired to complete full debentures, or fractions which holders desire to dispose of, must be bought or sold in the market, as the Company cannot buy or sell fractions.

Failure to make any installment payment upon a subscription when and as due will operate as an abandonment of all rights of the subscriber.

All rights of subscription not properly exercised or abandoned will be forfeited to the Company, to be disposed of by its Board of Directors.

By Order of the Board of Directors.  
A. S. MAY, Treasurer.

THE NEW YORK, NEW HAVEN & HARTFORD RAILROAD COMPANY

Treasurer's Office,  
New Haven, Conn.,  
December 18th, 1907.

To holders of the 3½% coupon convertible debentures of this Company, issued on January 1, 1906, convertible into stock between January 1, 1901, and January 1, 1906, and to holders of warrants for subscriptions to such debentures or receipts for subscriptions to such debentures who shall not have presented such contracts for stamping in accordance with the terms of this Company's CIRCULAR DATED NOVEMBER 18, 1907:

Notice is hereby given that the time for so presenting these contracts for stamping is extended to January fifteenth, 1908, and warrants will be issued under the terms of said circular as if said contracts had been presented on or before December 20, 1907.

By order of the Board of Directors.  
A. S. MAY, Treasurer.

AM. TELEGRAPHONE

BOUGHT AND SOLD BY  
FRED'K W. DAVIS & CO.

58 WALL ST. Phone 467 John

Unlisted Securities

ELECTIONS AND MEETINGS

The Regular Annual Meeting of the stockholders of THE TRUST COMPANY OF AMERICA will be held at the office of the Company, No. 37-43 Wall St., New York, on Wednesday, January 15th, 1908, at 12 o'clock P. M. The polls will be open from 12 o'clock P. M. to 1 o'clock P. M.

FRANK L. HILTON, Secretary.

## THE CANADA SOUTHERN RAILWAY COMPANY

Grand Central Station, New York, Nov. 22, 1907.

NOTICE.

Pursuant to an agreement between the Michigan Central Railroad Company and this Company, entered into by authority of the Boards of Directors of both Companies, the First Mortgage Five Per Cent Bonds of this Company, amounting to \$14,000,000, which fall due January 1st, 1908, will be extended for two years, until January 1st, 1910, with interest at the rate of six per cent. per annum, which the Michigan Central Railroad Company will pay, in gold or its equivalent, semi-annually on the first days of July and January in each year, at the office or agency of the Company in the City of New York; the lien of the mortgage securing the said bonds to continue unimpaired for the said period of five years. Bondholders wishing to avail themselves of the privilege of extension shall deposit their bonds before noon of Saturday, December 21st, 1907, with Messrs. J. P. Morgan & Company, New York, with whom there shall be deposited receipts, and by whom the bonds will subsequently be returned to the owners bearing a certificate of extension and coupons for the interest to be paid thereon. At the time of deposit of bonds Messrs. J. P. Morgan & Company will pay the coupons due January 1st, 1908.

THE CANADA SOUTHERN RAILWAY COMPANY.

By H. B. LEVARD, Vice-President.

In accordance with the agreement above referred to, the Michigan Central Railroad Company will pay interest, in gold or its equivalent, at the rate of Six per cent. per annum, semi-annually on the first days of July and January in each year, between January 1st, 1908, and January 1st, 1910, upon First Mortgage Five Per Cent. Bonds of the Canada Southern Railway Company, amounting to \$14,000,000, which will mature January 1st, 1908, the owners of which shall have accepted the extension for the said period offered above by the Canada Southern Railway Company.

MICHIGAN CENTRAL RAILROAD COMPANY.

By W. H. NEWMAN, President.

NEW YORK, NOVEMBER 22, 1907.

REFERRING TO THE ABOVE NOTICE, WE ARE READY TO RECEIVE, FOR EXTENSION, AT OUR OFFICE, ANY OF THE CANADA SOUTHERN RAILWAY COMPANY'S FIRST MORTGAGE FIVE PER CENT. BONDS MATURING JANUARY 1ST, 1908, AND TO PAY THE COUPON UPON SUCH BONDS FALLING DUE. DEPOSITING HOLDERS WILL RECEIVE OUR RECEIPTS EXCHANGABLE FOR EXTENDED BONDS AS SOON AS THE EXTENSION CONTRACT AND COUPONS ARE COMPLETED AND ATTACHED THERETO.

WE REQUEST HOLDERS OF BONDS NOT TO STAMP, ENDORSE OR PUT ANY WRITING ON THEIR BONDS.

J. P. MORGAN &amp; CO.,

23 WALL STREET.

New York, December 21st, 1907.

The holders of more than 50% of the bonds having agreed to extend, we are authorized by the Canada Southern Railway Company and the Michigan Central Railroad Company to continue until and including JANUARY 2ND, 1908, to receive for extension at our office any of the above bonds and to pay the coupons due January 1st, 1908, upon such bonds in accordance with the above notices.

J. P. MORGAN &amp; CO.,

23 WALL STREET.

## \$15,000,000 6% REVENUE BONDS

## OF THE CITY OF NEW YORK

\$5,000,000 due November 1st, 1908  
\$5,000,000 due November 1st, 1909  
\$5,000,000 due November 1st, 1910

EXEMPT FROM ALL TAXATION EXCEPT FOR STATE PURPOSES IN PURSUANCE OF THE PROVISIONS OF SECTION 100 OF THE GREATER NEW YORK CHARTER, AS AMENDED.

Interest at six per cent. per annum, payable semi-annually on May 1st and November 1st.

Principal and interest payable in gold coin of the United States of America of the present standard of weight and fineness at the office of the Comptroller of the City of New York.

AT THE OPTION OF THE HOLDER THE PRINCIPAL AND INTEREST WHEN THE BONDS ARE PAYABLE WITHOUT NOTICE AND OF REGISTERED BONDS UPON THREE WEEKS' PRIOR NOTICE, AT THE OFFICE OF MESSRS. J. S. MORGAN & CO., 22 OLD BROAD STREET, LONDON, ENGLAND, AT THE FIXED RATE OF EXCHANGE OF \$4.85 PER POUND STERLING.

Coupon bonds of the denominations of \$1,000, \$500 and \$100 each, and registered bonds in denominations of \$1,000 or multiples thereof.

These bonds are acceptable to the Secretary of the Treasury to secure United States deposits and are a desirable substitute for the United States Bonds which national banks may transfer from deposit to circulation account. They are also a desirable investment for Savings Banks and Trust Funds.

We offer, subject to prior sale or advance in price, payable in New York funds:

The bonds due November 1st, 1908, at 100½ and interest.

The bonds due November 1st, 1909, at 101 and interest.

The bonds due November 1st, 1910, at 102 and interest.

## FIRST NATIONAL BANK OF NEW YORK, NATIONAL CITY BANK OF NEW YORK, J. P. MORGAN &amp; CO.

ELECTIONS AND MEETINGS.

MANHATTAN TRUST COMPANY

NEW YORK, December 18, 1907.

The annual meeting of the stockholders of this Company, for the election of Directors for the ensuing year, and of Inspectors of Election for 1908 will be held on Thursday, January 15th, 1908, at 12 o'clock P. M. at the office of the Company, 110 Broadway, New York.

The polls will be open from 12 M. to 1 o'clock P. M.

The transfer books will be closed this day and opened January 1, 1908, at 10 A. M.

JOHN L. WATERBURY, President.

DIVIDENDS AND INTEREST.

AMERICAN CEMENT COMPANY

NEW YORK, December 18, 1907.

The regular quarterly dividend of ONE AND ONE-HALF PER CENT. (1½%) on the Preferred Stock, payable Jan. 23 next, and any dividend of ONE PER CENT. (1%) on the Common Stock, payable Jan. 23 next, will be paid on the 23rd day of January, 1908, to stockholders of record at the close of business on January 23, 1908.

The transfer books will be closed December 23, 1907, and reopened January 23, 1908.

WILLIAM W. TRAVERS, Treasurer.

NEW YORK MORTGAGE & SECURITY COMPANY

135 BROADWAY, N. Y.

A quarterly dividend of TWO AND ONE-HALF PER CENT. (2½%) on the capital stock of the Company has been declared, payable January 4, 1908, to stockholders of record at the close of business on December 20, 1907. The transfer books will be closed at 3 P. M., December 20, 1907, and reopened at 10 A. M. on January 4, 1908.

WILLIAM M. HARTE, Treasurer.

Dated New York, December 18, 1907.

NEW AMSTERDAM GAS COMPANY

FIRST CONSOLIDATED MORTGAGE BONDS

NEW YORK AND EAST RIVER GAS CO.

FIRST CONSOLIDATED MORTGAGE BONDS

Coupons due January 1st next, on both of these bonds and coupons due on the 1st of July next, will be paid upon presentation at the National City Bank, c/o 32 Wall Street, New York, at 10 A. M.

M. M. GRAMAM, Treasurer.

Hudson Mortgage Co., 110 B'way, N. Y.

RESOLVED, That a semi-annual dividend of 3% on the Capital Stock of HUDSON MORTGAGE COMPANY be and is hereby declared payable on 8th January, 1908, to stockholders of record 28th December, 1907, and that the books of the Company be closed from 12 M. on 28th December, 1907, to 10 A. M. on 7th January, 1908.

G. C. CREAGH, Secretary.

MECHANICS & TRADERS BANK.

NEW YORK, DEC. 18, 1907.

The Board of Directors of this bank have declared a quarterly dividend of one and one-half per cent. (1½%) free from tax, payable on and after January 1, 1908, to stockholders of record at the close of business on December 20, 1907. The transfer books will be closed Dec. 20, 1907, and reopened January 1, 1908, at 10 A. M.

A. M. DEBERER, Cashier.

American Telephone and Telegraph Company

Five Per Cent. Three Year Gold Coupon Notes.

Coupons from these notes, by their terms payable on the 1st of January, 1908, at the office of the Treasurer in the City of Boston, or, at the option of the holder, in New York, will be paid in New York by the Manhattan Trust Company, 30 Wall Street.

W. M. R. DRIVER, Treasurer.

American Telephone and Telegraph Company

Four Per Cent. Collateral Trust Bonds.

Coupons from these bonds, payable by their terms on January 1, 1908, at the office of the Treasurer in New York, will be paid by the Manhattan Trust Company, 30 Wall Street.

W. M. R. DRIVER, Treasurer.

THE BOARD OF DIRECTORS OF THE CITY OF NEW YORK

RESOLVED, That a semi-annual dividend of 3% on the Capital Stock of HUDSON MORTGAGE COMPANY be and is hereby declared payable on 8th January, 1908, to stockholders of record 28th December, 1907, and that the books of the Company be closed from 12 M. on 28th December, 1907, to 10 A. M. on 7